

LIQUIDATION PROCEDURE



One Financial Markets is the trading name of C B Financial Services Ltd, a company registered in England with company number 6050593. C B Financial Services Ltd is authorised and regulated by the Financial Conduct Authority in the UK (under firm reference number 466201) and the Financial Services Board in South Africa (with FSP number 45784).

One Financial Markets (DIFC) Ltd is a company registered in the Dubai International Financial Centre at Index Tower, Level 10, Office 1008, PO Box 507147, Dubai, United Arab Emirates. One Financial Markets (DIFC) Ltd is regulated by the Dubai Financial Services Authority.

One Financial Markets (Asia) Ltd is an approved introducing agent of One Financial Markets, authorised and regulated by the Hong Kong Securities and Futures Commission (with SFC CE No BFZ621).

This policy is effective from 2nd December 2017 and shall remain effective until a more recent version is released.

The prevailing version of the policy is always available at www.onefinancialmarkets.com

1. Positions will be closed automatically (liquidated) when the Equity/Margin (EM) ratio of your account reaches the predetermined liquidation level. The liquidation level for standard accounts is 20%.
2. The EM ratio is calculated as follows:

Free Equity (Cash Balance + Credit +/- Floating P&L)/Margin)*100

Floating loss is \geq (Balance + Credit) – (Liquidation Level x Margin)

Positions will be liquidated one at a time, with the largest losing position being closed first. If the p/l is the same for each position then the trades will be closed in order of entry date; the position opened first will be closed first. If the closure of a position means your EM ratio goes above the applicable liquidation level no more positions will be closed.

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4. Please note that we cannot guarantee that your position(s) will be closed at the prescribed ratio and your loss may exceed your deposit amount.
5. Fully hedged positions may also be liquidated in the event the equity of your account is negative. This may occur when spreads widen in periods of volatility and/or low liquidity.
6. Unless otherwise confirmed to you in writing, we will send you a margin call email if the equity of your account falls below 100% of the margin requirement.
7. **You remain responsible at all times for maintaining adequate funds in your account. You should not rely solely on us to monitor your account or advise you of the requirement to deposit funds. One Financial Markets will not be held liable for losses resulting from non-receipt of margin call emails.**